

Nam Tai Adopted Various Measures Against Novel Coronavirus Spread

SHENZHEN, PRC – February 3, 2020 –In the Spring Festival of 2020, the spread of novel coronavirus happened in several Chinese cities, including Shenzhen. Nam Tai Property Inc. (“Nam Tai” or “the Company”) responded promptly and adopted various prevention and control measures in accordance with local authority’s first-level management requirement. We also worked closely with the local health management department to dynamically adjust the epidemic prevention and control activities, took effective measures on disinfection in public areas, and arranged personnel to participate in epidemic prevention work. Confronting the epidemic, the Company has taken a series of measures to prevent the spread of novel coronavirus, maintained safe and healthy working environments for our employees and tenants.

Prevention and Control Measures

- (a) Prompt preparation: once realizing the epidemic situation, we started to carry out epidemic prevention and control work before the Spring Festival by preparing face masks, hand sanitizers and alcohol. We also conducted disinfection and cleaning on public areas and posted promotion material of prevention and control information in the lobbies of our properties.

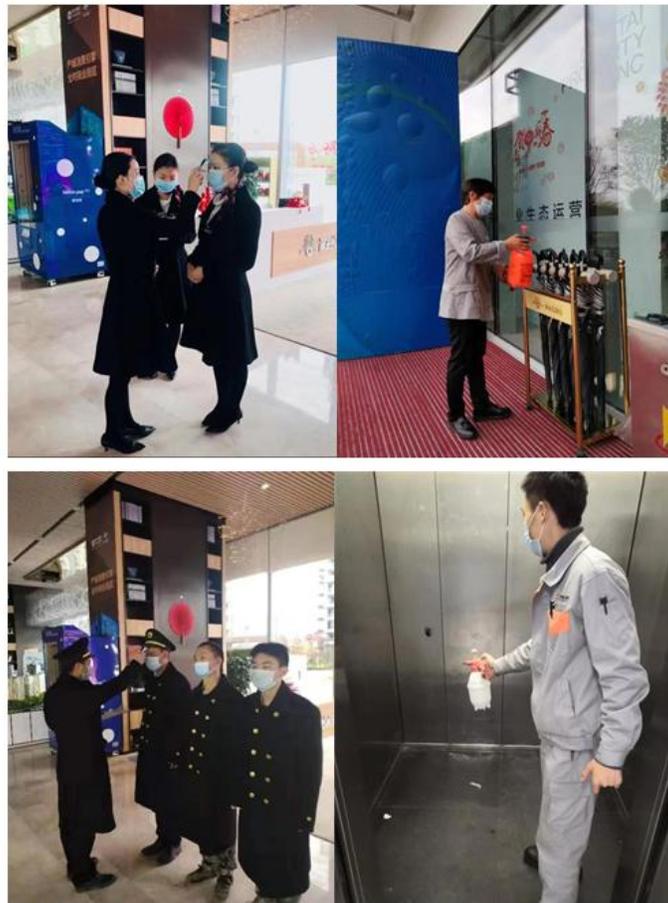


Photo: Checking Employees’ Temperature and Conducting Disinfection

- (b) Formulate epidemic prevention plans and set up crisis management teams: in order to achieve the "controllable, preventable, and curable" epidemic situation, each project’s leader initiated crisis management teams with relevant company departments to make their specific measures which are in accordance with the Company’s guidance, implemented the prevention and control work and kept monitoring the situation.

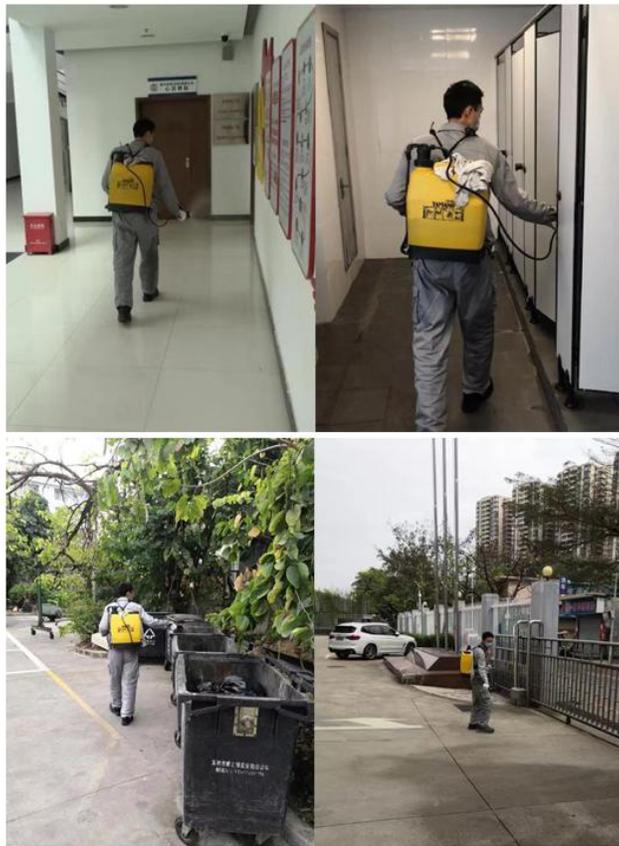


Photo: Disinfection In the Park

- (c) Active monitoring: we established a database and we are making dynamic monitoring in 7 days plus 24 hours mode. Monitored data includes number of disinfection activities, takeaway delivery and people mobility, etc. Automobiles, drivers and passengers are closely checked and any abnormal condition will be reported.



Photo: Monitoring and Cleaning

- (d) Cleaning and disinfection: our cleaning staff, equipped with disinfectant, will conduct disinfection and cleaning on every place that the employees may stay in or touch, including elevators, door handles, parking spaces, outdoor greening and other public areas. A collection point of used face masks was set to prevent the potential transmission of virus from these masks.



Photo: Cleaning Door Handles and Washroom

- (e) Employee protection: all employees will be allotted medical face masks and their temperature will be tested before commencing their work. Employees backed from other cities (non-Hubei province) will be required to conduct self-inspection on a daily basis. Once any abnormal situation is detected, they will be requested to obtain a diagnostic report from hospital before coming to office or working location.

ABOUT NAM TAI PROPERTY INC.

We are an owner, developer and operator of technology parks. We hold several parcels of land located in Guangming and Gushu, Shenzhen, China. We are converting two parcels of land that formerly housed the manufacturing facilities of our prior businesses into high-end technology parks, Nam Tai Inno Park and Nam Tai Technology Center. We expect our principal income in the future will be derived from rental income from technology parks. Nam Tai Property Inc. is a corporation registered in the British Virgin Islands and listed on the New York Stock Exchange (Symbol: “NTP”). Please refer to the Nam Tai website (www.namtai.com) or the SEC website (www.sec.gov) for Nam Tai press releases and financial statements.

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