

Nam Tai Was Honored to Receive the "China Real Estate Golden Brick Award

-- Industrial Real Estate Model Enterprise of 2020" Award

SHENZHEN, China, August 12, 2020 -- Nam Tai Property Inc. ("Nam Tai" or the "Company") (NYSE Symbol: NTP) today is pleased to announce the receipt of the "Industrial Real Estate Model Enterprise of 2020" award at the "2020 China Real Estate Golden Brick Awards Ceremony" held on August 8, 2020 for its strengths and brand influence.

On August 8, the "20th Annual Conference of the Boao 21st Century Real Estate Forum", initiated by 21st Century Business Herald

and co-organized by China Real Estate Chamber of Commerce and Elite Habitat Development Foundation, was concluded in Shanghai with recipients of the "2020 China Real Estate Golden Brick Awards" (the "Awards") announced. The Awards, with the purpose of "witnessing urban evolution and promoting congenial buildings", aim to commend outstanding real estate enterprises and individuals and promote quality growth in the industry. The panels, composed of experts from the academia, finance industry and professional institutions, conducted a large-scale professional review of the Chinese real estate industry. The Awards were given in categories covering comprehensive development, industrial real estate, commercial property, intelligent real estate, community property management, social responsibility, etc.

The receipt of the "Industrial Real Estate Model Enterprise of 2020" award from such a prestigious industry platform is a delightful reflection of the market's recognition of Nam Tai's strengths. Our business philosophy and business model on industrial real estate are keeping up with the rapidly evolving market. Our market-based approach with an emphasis on service quality and details is gaining the word of mouth.

Since its transformation from an electronic manufacturer in 2014, Nam Tai has always carried the vision of becoming a leading industrial ecosystem operator. We are keen to follow the development of urban science and technology industries with multi-perspectives, from technological innovation to talent cultivation and intelligent services; and to contribute to the industry upgrade and urban value enhancement.

Leveraging on its own industrial foundation, Nam Tai has made its marks in the key economic areas of the Guangdong-Hong Kong-Macao Greater Bay Area and the Yangtze River Delta area, building a new industrial ecology with integrated industrial operations and services. Born in the industry, we are familiar with its needs. We are working to empower enterprises on technology, incubation, talent, finance, and more, through a full-chain industrial service model. Nam Tai will always adhere to its position as an industrial ecological operator and develop for the long-term value of its shareholders.

ABOUT NAM TAI PROPERTY INC.

We are a real estate developer and operator, mainly conducting business in Mainland China. Our main land resources are located in the Guangdong-Hong Kong-Macao Greater Bay Area ("Greater Bay Area") and Wuxi, China, of which the three plots in Shenzhen will be developed into Nam Tai Inno Park, Nam Tai Technology Center and Nam Tai Inno Valley. We plan to build these technology parks into landmark parks in the region and provide high-quality industrial offices, industrial service spaces and supporting dormitories to the tenants. Based on the experience of developing and operating technology parks and an industrial relationship network accumulated over the past 40 years, we have also exported the operation model of technology parks to other industrial properties. Through an asset-light model, we have leased industrial properties for repositioning and business invitation. We will also expand the commercial and residential property business in China as an auxiliary development strategy of the Company. As the growth prospects of China maintain, we shall seize development opportunities in the Greater Bay Area and other first- and second-tier cities in China, and continue to strengthen and expand the business of industrial real estate, and commercial and residential properties. Nam Tai Property Inc. is a corporation registered in the British Virgin Islands and listed on the New York Stock Exchange (Symbol: "NTP"). Please refer to our corporate website (www.namtai.com) or the SEC website (www.sec.gov) for our press releases and financial statements.

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